

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: MACHAJEWSKI, DENNIS M

§ Case No. 16-81037-TML

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$38,321.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$8,600.00</u>
Total Distribution to Claimants: <u>\$1,328.38</u>	Claims Discharged Without Payment: <u>\$50,406.04</u>
Total Expenses of Administration: <u>\$1,847.80</u>	

3) Total gross receipts of \$ 3,176.18 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$3,176.18 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$32,446.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,286.55	1,847.80	1,847.80
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	51,452.04	4,215.93	4,215.93	1,328.38
TOTAL DISBURSEMENTS	\$83,898.04	\$6,502.48	\$6,063.73	\$3,176.18

4) This case was originally filed under Chapter 7 on April 27, 2016.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/17/2017 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
LXRX (Lexicon Pharmaceutical) Stock	1129-000	3,176.18
TOTAL GROSS RECEIPTS		\$3,176.18

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Ford Motor Credit	4110-000	32,446.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$32,446.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - STEPHEN G. BALSLEY	2100-000	N/A	794.05	794.05	794.05
Attorney for Trustee Fees (Trustee Firm) - Barrick, Switzer, Long, Balsley & Van	3110-000	N/A	1,462.50	1,023.75	1,023.75
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	\$2,286.55	\$1,847.80	\$1,847.80
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Stephanie R. Machajewski	5200-000	0.00	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	2,047.00	2,329.38	2,329.38	733.95
2	CREDIT FIRST NA	7100-000	1,008.86	1,008.86	1,008.86	317.88
3	Portfolio Recovery Associates, LLC	7100-000	877.69	877.69	877.69	276.55
NOTFILED	OneMain Financial	7100-000	9,805.96	N/A	N/A	0.00
NOTFILED	Midland Funding LLC	7100-000	2,954.00	N/A	N/A	0.00
NOTFILED	OneMain Financial	7100-000	9,603.35	N/A	N/A	0.00
NOTFILED	Reliant	7100-000	170.92	N/A	N/A	0.00
NOTFILED	Law Offices of Frank E. Mann, P.C.	7100-000	2,145.78	N/A	N/A	0.00
NOTFILED	SW Credit Systems, Inc.	7100-000	125.00	N/A	N/A	0.00
NOTFILED	TekCollect	7100-000	120.61	N/A	N/A	0.00
NOTFILED	Blakely-Witt	7100-000	2,020.00	N/A	N/A	0.00
NOTFILED	Ford Motor Credit Company	7100-000	8,033.30	N/A	N/A	0.00
NOTFILED	AFNI, Inc.	7100-000	813.57	N/A	N/A	0.00
NOTFILED	AMCOL Systems, Inc.	7100-000	127.00	N/A	N/A	0.00

NOTFILED	David Machajewski	7100-000	5,400.00	N/A	N/A	0.00
NOTFILED	First Service Credit Union	7100-000	6,199.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$51,452.04	\$4,215.93	\$4,215.93	\$1,328.38

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-81037-TML

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: MACHAJEWSKI, DENNIS M

Filed (f) or Converted (c): 04/27/16 (f)

§341(a) Meeting Date: 05/26/16

Period Ending: 03/17/17

Claims Bar Date: 10/25/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 LXR (Lexicon Pharmaceutical) Stock See Order to Sell Stock entered September 14, 2016.	3,740.00	3,740.00		3,176.18	FA
2 2014 Ford F150	32,000.00	0.00		0.00	FA
3 Cell Phone	100.00	0.00		0.00	FA
4 Coins	50.00	0.00		0.00	FA
5 Drums, Monitors, Guitars	2,000.00	0.00		0.00	FA
6 Rifles, Handgun	1,500.00	0.00		0.00	FA
7 Clothing	500.00	0.00		0.00	FA
8 2 Wristwatches	800.00	0.00		0.00	FA
9 C-Pap Machines	200.00	0.00		0.00	FA
10 US Bank - Savings	0.00	0.00		0.00	FA
11 US Bank - Checking	500.00	0.00		0.00	FA
12 2015 Income Tax Refund	670.00	0.00		0.00	FA
13 Household Goods (all sold by x-spouse)	0.00	0.00		0.00	FA
14 Employer Provided Term Insurance	1.00	0.00		0.00	FA
14 Assets Totals (Excluding unknown values)	\$42,061.00	\$3,740.00		\$3,176.18	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): November 30, 2016

Current Projected Date Of Final Report (TFR): November 3, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-81037-TML
Case Name: MACHAJEWSKI, DENNIS M

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: Rabobank, N.A.
Account: *****6166 - Checking Account
Blanket Bond: \$6,620,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4510
Period Ending: 03/17/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/18/16	{1}	Lexicon Computershare Inc.	Liquidation of Stock	1129-000	3,174.73		3,174.73
08/18/16	{1}	Lexicon Computershare Inc.	Dividend on Stock	1129-000	1.45		3,176.18
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,166.18
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,156.18
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,146.18
12/12/16	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,023.75, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,023.75	2,122.43
12/12/16	102	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$794.05, Trustee Compensation; Reference:	2100-000		794.05	1,328.38
12/12/16	103	Capital One Bank (USA), N.A.	Dividend paid 31.50% on \$2,329.38; Claim# 1; Filed: \$2,329.38; Reference:	7100-000		733.95	594.43
12/12/16	104	CREDIT FIRST NA	Dividend paid 31.50% on \$1,008.86; Claim# 2; Filed: \$1,008.86; Reference:	7100-000		317.88	276.55
12/12/16	105	Portfolio Recovery Associates, LLC	Dividend paid 31.50% on \$877.69; Claim# 3; Filed: \$877.69; Reference:	7100-000		276.55	0.00

ACCOUNT TOTALS	3,176.18	3,176.18	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	3,176.18	3,176.18	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,176.18	\$3,176.18	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****6166	3,176.18	3,176.18	0.00
	\$3,176.18	\$3,176.18	\$0.00